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Gold-Silver Ratio

An Alternate Research Lens

23 December 2025



Gold Price Trend

Silver Price Trend

Gold-Silver Ratio Direction

Market Interpretation

Key Inference

Rising

Rising

Flat

Flat

Falling

Falling

Rising

Falling

Flat

Rising (faster)

Rising (slower)

Rising

Falling

Falling (faster)

Falling (slower)

Falling

Rising

Flat

Falling

Rising

Falling

Rising

Rising

Rising

Strongly rising

Sharply falling

Range-bound

• Silver outperforming gold

• Gold outperforming silver

• Silver gaining strength independently

• Gold holding value better than silver

• Silver underperforming sharply

• Gold acting as safer asset

• Gold rally with silver breakdown

• Silver decoupling from gold

• Ratio consolidation

• Bullish silver leadership phase

• Defensive or risk-off shift

• Speculative or momentum-driven silver rally

• Early risk overversion

• Silver-led correction phase

• Capital rotating toward gold

• Classic risk-off or liquidity stress

• Rare, often unsustainable

• Transition / base-building phase

► Gold-Silver Ratio : Alternate Research Insight



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RATIO ANALYSIS & LEADING INDICATORS



The Gold–Silver Ratio acts as a **leading relative-strength indicator**, highlighting leadership shifts between gold and silver ahead of price confirmation.



In 2025, the ratio collapsed from ~107 to ~64 (~40% fall), accurately signaling **strong silver outperformance** through the year.



The ratio is now approaching the **62.5 structural support**, aligning with the **100% Fibonacci retracement** and past reversal zones seen in **2016** and **2021**.



Although prices remain **below the Ichimoku cloud** and **MACD signals weakness**, **RSI near 30** — a rare, decade-low condition — suggests downside exhaustion risk.



A rebound toward 76 would indicate a **shift in relative strength**, where **gold begins to outperform silver**.

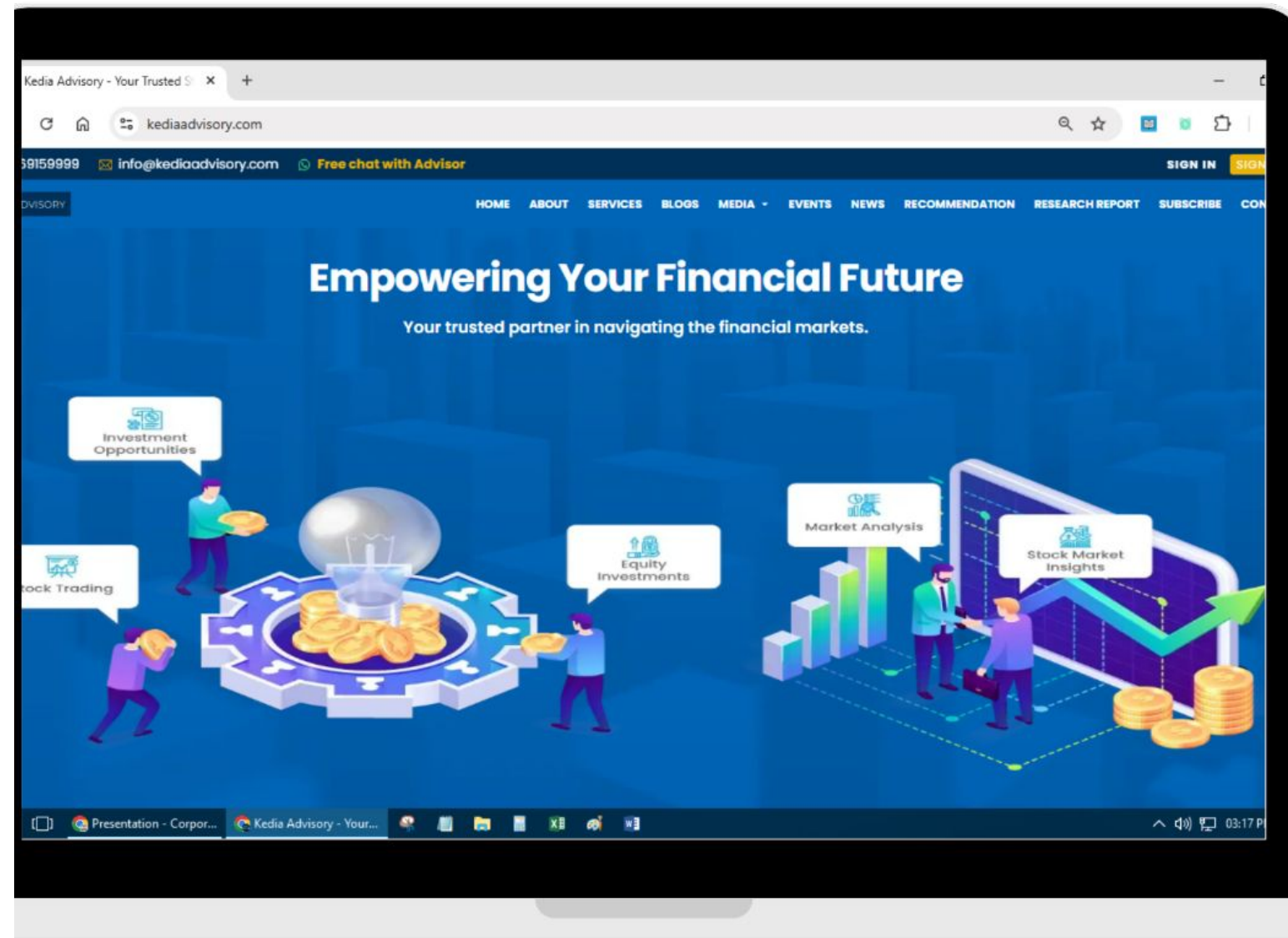
GOLD-SILVER RATIO ANALYSIS FLOW



⚠️ RISK ALERT – SILVER

- ⚠️ Gold–Silver Ratio signals **potential reversal**
- ⚠️ Silver **up ~130%**, profit-booking risk rising
- ⚠️ **\$70–71** strong psychological resistance
- ⚠️ Year-end **liquidity** may **amplify correction**
- ⚠️ Ratio rebound favors **gold over silver**

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